Cyber Knowledge You Need

What is Ransomware?

The key facts, to keep you in the know:

- Ransomware is a cyber attack caused by malware on a system that encrypts, blocks, or erases data from a network. To get access to your own data back, ransomers require payment (often in Bitcoin) in exchange for the decryption key.

- Ransomware is now costing businesses $75 Billion per year.

- The average cost of a ransomware attack is $133,000.

- A new organization will be hit with a ransomware attack every 14 seconds in 2019. (That number is estimated to be 11 seconds by 2021).

- Ransomware attacks have grown 97% over the last two years.

- Most frequently, ransomware ends up on a computer by clicking on a link in a spam email or a compromised website.

- Ransomware is still on the rise. Estimates say that the cost and frequency of attacks will continue to grow.

- A Wingman cyber policy can help. From deciding to pay the ransom (yes, we will do that), setting up backups, paying you for your lost business income and more, Wingman can help you avoid the disaster of Ransomware.

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