

# what we know

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## *The state of the Texas insurance market*

Independent agents maintain a constant vigilance on what's happening in the marketplace. IIAT research results in benchmarks on market share and public reaction to important industry events. Such studies regularly include:

- **Annual Market Share Report** published each August, based on Texas data provided by A.M. Best Co. and analyzed by IIAT staff. This information includes market share by insurance company and distribution system, loss ratios and comparison with national data.
- **Personal Lines Market Report** based on an annual survey of IIAT members each fall. This study captures opinions about pricing, coverage and competition.

## *The impact of changes on insurance markets*

With members in more than 90 percent of Texas counties, IIAT can quickly analyze the impact of regulatory and legislative changes on the insurance marketplace. During the mold crisis, IIAT developed both anecdotal information and data about changes to insurance markets as a result of increasing claims costs.

IIAT members' experience in the marketplace with multiple insurance companies lends credence to its opinions about how proposed regulatory changes may impact the insurance marketplace.

## *Consumer issues*

Independent agents are in touch with consumers every day. They are often the first to hear from consumers when disruptions in coverage availability or pricing occur.

As intermediaries between insurance companies and consumers, independent agents are a valuable source of information for the press and for regulators and legislators.



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