

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**EXCLUSION – ROLLING STOCK –
RAILROAD CONSTRUCTION**

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.

This insurance does not apply to "bodily injury" or "property damage" arising out of the movement of rolling stock, except rolling stock assigned to the job while at the jobsite, with respect to construction or maintenance operations performed by railroads including the laying, relaying or removal of tracks or maintenance of the way.