THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MANUFACTURER'S SELLING PRICE FINISHED "STOCK" ONLY

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM
STANDARD PROPERTY POLICY

The following is added to the VALUATION Loss Condition:

We will determine the value of finished "stock" you manufacture, in the event of loss or damage, at:

A. The selling price, as if no loss or damage occurred;

B. Less discounts and expenses you otherwise would have had.

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